Bluestone Wind Project

Case No. 16-F-0559

1001.14 Exhibit 14

Cost of Facilities

EXHIBIT 14 COST OF FACILITIES

(a) Total Capital Costs

The Applicant has prepared an estimate of the total capital costs of the Facility. Construction and turbine costs vary year to year based on, but not necessarily limited to, availability, competition, commodity pricing and turbine model specification changes (see Appendix S). All costs related to construction and turbines presented in this Application represent an estimate based on the Applicant's knowledge of market prices and historical experience. The construction costs are proprietary and retained as a trade secret. Therefore, the Applicant has requested trade secret protection for this information pursuant to New York Public Officers Law § 87(2)(d) and 16 NYCRR § 6-1.3.

Capital costs include development, construction design and planning, equipment, and construction, and are broken down by:

- Turbine
- Engineering
- Construction (including contingency)
- Insurance
- Development (including contingency)

The turbine model cost is an estimate of the average cost of turbine models presented in the Application based on turbine model cost information available to the Applicant at the time of Application submission (see Exhibit 6).

(b) Source of Cost Estimates

The cost estimate is based on the following sources:

- Wind industry standards
- Applicant experience
- Historic and current price quotes

The cost estimate has been prepared using 2018 dollars.

(c) Work Papers

The Applicant will provide internal work papers and estimates to the DPS that describe the assumptions in estimating the total capital costs as described in Section (a) above. However, this information is proprietary, confidential, and consists of company trade secrets that are not provided to the public. Therefore, the Applicant will submit this internal work paper under separate and confidential cover and will seek the requisite trade secret protection for this information pursuant to New York Public Officers Law § 87(2)(d) and 16 NYCRR § 6-1.3.